

ECONOMIC DEVELOPMENT ADMINISTRATIVE LOAN FUND (444)

STATEMENT OF SOURCE AND USE OF FUNDS

	2002-2003 Actual	2003-2004 Adopted	2003-2004 Modified	2003-2004 Estimate	2004-2005 Adopted
SOURCE OF FUNDS					
Beginning Fund Balance					
Reserve for Encumbrances	9,986	9,986	0	0	0
Unrestricted	173,064	81,064	26,102	26,102	29,102
Total Beginning Fund Balance	183,050	91,050	26,102	26,102	29,102
Revenue					
Interest	2,833	5,000	5,000	2,000	2,000
Loan Repayment - Principal	31,890	45,000	45,000	45,000	45,000
Loan Repayment - Interest	12,423	8,000	8,000	11,000	11,000
Total Revenue	47,146	58,000	58,000	58,000	58,000
TOTAL SOURCE OF FUNDS	230,196	149,050	84,102	84,102	87,102
USE OF FUNDS					
Expenditures					
Small Business Loans	204,094	136,064	76,064	55,000	80,000
Total Expenditures	204,094	136,064	76,064	55,000	80,000
Ending Fund Balance					
Reserve for Encumbrances	0	9,986	0	0	0
Unrestricted	26,102	3,000	8,038	29,102	7,102
Total Ending Fund Balance	26,102	12,986	8,038	29,102	7,102
TOTAL USE OF FUNDS	230,196	149,050	84,102	84,102	87,102